



PARRAMATTA
COMMUNITY COLLEGE
"WE EDUCATE FOR LIFE"

PCC.EDU.AU

RTO 90276

2022 ANNUAL REPORT

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PARRAMATTA COMMUNITY COLLEGE

Parramatta Community College is a non-profit provider of adult education which has been an incorporated association since late 1986. The College is governed by a College Council and managed by a Chief Executive Officer and staff.

Parramatta Community College was incorporated as Parramatta Regional College Inc in December 1986. The journey continued and in 1998 we became The Parramatta College Inc.

Today we offer a full program of vocational, leisure, language, literacy and computing courses across central Western Sydney. As we move into new technologies Parramatta Community College offers not only face to face training but flexible blended delivery of certain vocational qualifications to suit people's expectations.

Our students come from all walks of life and provide a rich diversity. Local businesses and community organisations are also a source of our students.

Parramatta Community College has strong relationships with a number of local businesses in Greater Western Sydney.

The College gratefully acknowledges government funding which contributes toward its operations, including that from the New South Wales Department of Industry.

We educate for Life!

MISSION

Deliver quality learning opportunities to support a diverse and dynamic community for work, life and leisure.

VISION

To be a centre of excellence in learning for our community.

PURPOSE

To facilitate social engagement, employment & further education for the future of Western Sydney.

WAY

Providing contemporary, inclusive and accessible training opportunities and addressing barriers to learning.

IMPACT

When people have the skills they need, they will be confident to achieve their goals and contribute to a thriving local community.

PRESIDENT'S REPORT 2022



The 2022 Financial Year for the Parramatta Community College was one of transformation, capacity building and laying a platform that will enable the College to grow and expand in the years ahead. The year started with Covid 19 still affecting the community of western Sydney with the outbreak of the Omicron variant however, thankfully as this wave of Covid 19 passed the community and the College has over the balance of the year started to return to some normality.

The management of the College lead by the Chief Executive Officer, Monique Knight has not only navigated these challenges but has managed to grow its capacity in the delivery of Education to the Community of Western Sydney and also looked for opportunities to expand the offerings which the College provides.

Financially the College had a significant turnaround in the 2022 Year. From a loss in 2021 of \$307K, the College reports a loss of only \$11K in 2022. Pleasingly this improved result came about even though the College received \$100K less in Government support during 2022 for Covid than in 2021.

Operating revenue from course delivery in 2022 of \$987K was a 40% improvement from 2021. In addition, Management has managed to reduce expenses during 2022 whilst not affecting the quality of services as offered by the College. This improved operating result gives confidence for the College to grow its service offering during 2023. The CEO and the whole Management Team is to be commended for this result.

During 2022, the CEO has not only restructured the operations of the College to provide efficiencies, but also improved the level of training and skills within the team. People are the lifeblood of the College, and the CEO is to be congratulated for the efforts in improving the capabilities of the team which will assist the College in the years ahead.

Importantly in looking ahead to 2023, the College has a number of significant initiatives in the pipeline to deliver not only an expanded range of leisure and lifestyle courses but also to expand its reach to the broader Community of Western Sydney. The Year ahead is one of excitement and anticipation for what the College will be able to deliver to the Community.

I wish to thank our CEO, Monique Knight and all the staff at the College for their tireless efforts in another challenging year. Their passion and commitment to the College is without peer. The quality of education that they in company with our valued teachers bring to the Community of Western Sydney enriches the Community on many levels.

I wish to close by thanking all my fellow Council members. Their commitment of time, intellect and wise counsel for the benefit of the College is inspiring and a pleasure to be part of. We will continue to work together to progress the College and to expand its horizons over the coming years.

Stephen Jenkins (President)
Parramatta Community College Council

CONTACT INFORMATION

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ABN 22 614 310 587

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-  au.linkedin.com/school/parramattacommunitycollege
-  www.youtube.com/@parramattacollege

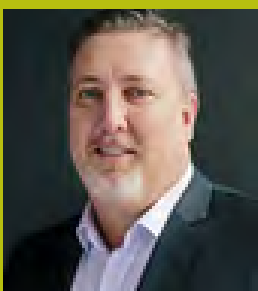
2022 COLLEGE COUNCIL



President
Public Officer
Secretary
Stephen Jenkins
2016 - present



Deputy
President
Alexandra Florio
2017 - present



Council
Member
Luke Magee
2019 - present



Council
Member
Mike Smith
2020 - present



Council
Member
Sue Walsh
2020 - present

GRANTS

ACE outcomes this year saw an increase in this grant revenue of over \$380,000 with the college utilising all courses that were relevant for this grant. By March 2023 we had used all our allocated funding from ACE for the 2022/2023 60% granted. 2023 we are looking for an increase in our smart and skilled funding with opening up opportunities with TNI and apprentice and traineeship funding. The launch of the beauty school has seen a positive outcome for the college with the expansion of scope meaning future funding security.

GOVERNMENT FUNDING GRANTED IN 2022		Amount
ACE Funding Outcomes		\$ 683,928.00
Smart and Skilled Funding		\$ 154,329.00
Tech Savy Funding		\$ 10,920.00
TOTAL GRANT FUNDING		\$ 849,177.00

Other Income 2022		Amount
Fee For Service Income		\$ 138,571.00
Misc Income		\$ 785.00
Interest		\$ 1,630.00
Total Other Income		\$ 140,986.00

Total Income		\$ 990,163.00
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SMART AND SKILLED – ACE PROGRAM

In 2022, the college offered a variety of ACE funded courses providing students with part qualifications for the purpose of gap skills training in accredited and non-accredited industry areas which encompass medical administration, school-based education support, office skills, first aid, foundation skills, accounting applications in MYOB accounting and Payroll, Microsoft Office. After completion, the learner can then pathway to a full qualification from Certificate 1 – Certificate III level if they so desire. Learners also enjoyed focusing on employment preparation and professional development such as resume writing, cover letter creation, styling for work, selection criteria, capability framework and interview techniques.

SMART AND SKILLED – ENTITLEMENT FULL QUALIFICATIONS

The college continued to deliver Smart and Skilled programs in 2022, mainly in the area of TAE40116 Certificate IV in Training and Assessment. Summer Skills for school leavers 16-24 was warmly received by those who participated. Some of the students who undertook beauty units, have sign on to continue into the Diploma of Beauty Therapy. The college has the following qualifications on Smart and Skilled:

BSB20120 Certificate II in Workplace Skills
 BSB30120 Certificate III in Business
 BSB30220 Certificate III in Entrepreneurship and New Business
 BSB40120 Certificate IV in Business
 BSB40320 Certificate IV in Entrepreneurship and New Business
 BSB50120 Diploma of Business
 SIR30216 Certificate III in Retail
 FSK10219 Certificate I in Skills for Vocational Pathways

FSK20119 Certificate II in Skills for Work and Vocational Pathways
 TAE40116 Certificate IV in Training and Assessment
 TAE50216 Diploma of Training Design and Development
 SHB30121 - Certificate III in Beauty Services
 SHB40121 – Certificate IV in Beauty Therapy
 SHB50121 Diploma of Beauty Therapy (Relaxation Massage)

Our application for renewing our Smart & Skilled contract has been submitted and is expected to be notified sometime before June 30 of 2023 the approved funding allocated for 2023/2024.

PARTNERSHIP WITH PARRAMATTA WEST PUBLIC SCHOOL

The BDM visits Parramatta West Public School to meet with parents of the school community who are informed about the training opportunities available to them via government funding informing them of the eligibility criteria to access funding. The community hub leader officer encourages parents to engage in learning to upskill in personal and professional development especially for those who are wishing to transition into the workplace, or goals to re-enter their career field and to become better equipped to meet the expectations of the Australian labour market.



TECH SAVVY SENIORS

Tech Savvy Seniors Programs are funded through a partnership between the NSW Government and Telstra and helped senior citizens build the skills and confidence to use computers, tablets and smartphones. It included face-to-face training, how-to guides and training materials.

The benefits of our Tech Savvy Seniors programs:

- Fee-Free programs for seniors only (eligibility criteria applied)
- Helped seniors keep in touch with family and friends
- Access government, health and other essential services
- Discover more things at their fingertips



We applied for and successfully received funding for Tech Savvy Seniors classes and delivered a variety of classes:

- Tech Savvy Seniors Online Cyber Safety
- Tech Savvy Seniors Samsung / Android
- Tech Savvy Seniors iPad, iPhone
- Tech Savvy Seniors - Introduction to Video calling
- Tech Savvy Seniors - Introduction to Social Media
- Tech Savvy Seniors - Introduction to Computers
- Tech Savvy Seniors – Online Shopping & Banking

Our classes were held at our Western Sydney Skills Hub and were very popular that we completely exhausted our funds within 6 months. We will apply for more funding in 2023.

EDUCATIONAL PROGRAM 2022

PROGRAM	ENROLMENTS
General programs (Leisure & Lifestyle, Foreign languages)	1,214
Business, Workplace, & Computer skills	685
Total:	1,899

BUSINESS DEVELOPMENT (COMMUNITY PROGRAMS)/STUDENT RECRUITMENT

The BD/Student Recruitment Manager works closely together with community organisations and is passionate about delivering customised training solutions within an enriching and supportive learning environment to enable community members to learn and thrive. Dianne also attends industry events to promote college offerings.

Initiatives are implemented to equip learners to accomplish accredited outcome success, employability skills and practical skills knowledge required to build a complete portfolio to attract sustainable employment. Industry mentoring is offered to skilled migrants seeking a career reflecting their professional qualification and to help understand the Australian workplace culture and any challenges that may arise during the recruitment process and as a new employee in Australia.

Learners are inspired to utilise digital literacy when completing assessments and are systematically monitored on their progress and encouraged to explore alternative employability opportunities such as volunteering and further study options.

Parramatta Community College acknowledges the diversity of our students and recognises the diverse cultures as a source of strength. Our classroom values promote the following:

- Fairness and equality
- Inclusiveness
- Diversity
- Openness
- Developing leadership
- Environmental sustainability
- Fostering innovation and creativity



Dianne Kersten
Business Development Manager/Student Recruitment

ACCREDITED TRAINING

Parramatta Community College is a registered training organisation under the jurisdiction of the Australian Skills Quality Authority (ASQA) to deliver a range of Training Package qualifications and accredited courses which are on our scope of registration (listed on page 23).

Registered Training Provider

National Provider No: 90276

Registered to 17th November 2022

As part of its registration, Parramatta Community College always maintains compliance with the Standards for Registered Training Organisations 2015 and across all of its operations. The college also maintains a Quality Assurance System through its systematic approach to continuous improvements, enabling it to deliver high quality industry focused training and assessment services to the Western Sydney community. The college conducts regular independent validation of its assessment system, which ensures its assessment system is compliant with the requirements of the relevant training packages as well as the relevant RTO Standards. Courses delivered by partners are also regularly monitored and the Compliance Manager who works closely with the partners to ensure they provide desired learning experiences to our students.

During 2022, Parramatta Community College applied for and was granted three (3) new qualification courses in Beauty. Including seven (7) short courses. This includes, white card, RSA, RCG, hygiene and coffee.



Glen Coates
Compliance and Quality Assurance
MAICD, FIML, AMAMI, JP

NON-ACCREDITED VOCATIONAL EDUCATION

Our non-accredited vocational provision is broad and responsive to student needs.

In 2022 we delivered:

- Addressing Selection Criteria
- Basic Bookkeeping, Reporting & Payroll
- Coffee Making - Barista Skills
- Cover Letter Creation
- Styling
- Practical XERO and MYOB
- Excel Formulas and Functions
- Interview Essentials
- Pronunciation and Conversation for Professionals
- Resume Writing
- WordPress - Design a Blog or Website
- WordPress – Use SEO to increase Web views.
- Plus, many more customised courses within the community hubs



LEISURE & LIFELONG LEARNING

Community colleges have a proud history of delivering leisure and lifelong learning. They are at the heart of a community college philosophy that believes in the value of education for its own sake, for the love of learning. Our Leisure program operates at our Western Sydney Skills Hub and in a few school and community venues across the local area. Some of the courses we delivered included:

- Aquafitness
- Bellydance - Fun & Fitness
- Cake Decorating
- Candle making workshop
- Coffee Making - Barista Skills
- Crocheting
- Design your own Perfume using Essential oils
- Drawing & Painting - All Levels
- Dressmaking
- Fruit & Vegetable Carving and Garnishing`
- Guitar
- Make-up & Hairstyles
- Monet & Van Gogh
- Mower and small engine repairs & maintenance
- Painting Flower Pots
- Piano/Keyboard
- Pilates - Beginners
- Start Writing your Life Story
- Swimming for Beginners (Adults)
- WordPress - Design a Blog or Website
- WordPress – Use SEO to Increase Web Views
- Ukulele
- Yoga

LANGUAGES

We offered an array of world languages, from Asian to European, including Mandarin, Japanese, Spanish, Italian and French, just to name a few. Because of the COVID-19 pandemic lockdowns and restrictions, we delivered classes online via ZOOM and acquired students outside of our local community.

Our language courses have an emphasis on learning how to speak the language for business, travel, cultural interest or to maintain fluency with a range of levels on offer and are based on a conversational, practical approach dealing with everyday situations and include grammar, vocabulary, and cultural aspects.



COMMUNITY LINKS

The college works with local, regional and state level networks in all our speciality areas. In 2022 we worked with:

- Parramatta Chamber of Commerce
- NSW Business Chamber
- Sydney Hills Business Chamber
- Cumberland Council
- Parramatta City Council
- Community Hubs Australia
- Schools as Community
- Northmead Create and Performing Arts HS
- Greystanes High School
- The Salvation Army North Parramatta
- Settlement Services International (SSI)
- The Meadows Public School
- Squiggler Academy
- Rosehill Public School
- Westmead Public School
- Rydalmere Public School
- Parramatta-West Public School
- Auburn North Public School
- Community Migrant Resource Centre
- Boronia Multicultural Services Inc
- Westmead Public School
- Rydalmere Public School
- NSW Training Services
- Smart Talent Group
- Tardis Group
- Fitted For Work
- Cumberland Womens Health Centre
- Nepean Community College
- Dundas Area Neighbourhood Centre
- Sacred Heart Public School Villawood
- Sacred Heart Public School Cabramatta
- Playgroup Australia
- Chester Hill Public School
- Sudoku Bookkeeping
- ICE Parramatta
- Abilitise
- ISRA Auburn
- Merrylands Youth Centre



INTERNATIONAL WOMENS DAY

International Women's Day was celebrated at the Community Hubs Australia Chester Hill.



INFORMATION SESSIONS AND ENROLMENT DAYS

Parramatta Community College runs information sessions and registration days for jobseekers to learn more about the fully subsidised training opportunities on offer through ACE and Smart Skilled funding. Often, morning tea is provided with children welcome to attend if childminding is not already arranged. It also provides a chance for parents to meet and mingle and sets a welcoming tone for learners who have not studied for some time. Many parents have an option to enrol in training on the day and many do and go forth to enjoy accredited training in sessions such as First Aid, Office Skills, Medical Admin, MYOB, Xero, MS Office, Teacher's Aide and Accounts Administration.

PARRAMATTA WEST PUBLIC SCHOOL INFORMATION AND REGISTRATION DAY



REGISTRATION DAY THE SALVATION ARMY NORTH PARRAMATTA (FIRST AID)



WORKSHOPS FUNDED THROUGH ACE

Parramatta Community College facilitates 1-day employability workshops to help prepare students navigate the recruitment process with tangible skills and necessary insight such as Resume Writing, Cover Letters, Interview Skills, MS Office, Selection Criteria and Capability Framework, Professional Styling.

PROFESSIONAL STYLING (MAKE-UP, HAIR, MANICURE)



COMMUNITY COLLEGES AUSTRALIA ANNUAL CONFERENCE 2022

In November the CEO, Education Support Officer and Education Manager attended the 3-day annual conference which was held Sydney. This year's conference theme was Expanding possibilities, with 3 goals :

- Expand your knowledge
- Expand your understanding
- Expand your skills

CCA members gathered from NSW, Victoria, Queensland, metropolitan and regional. It provided the opportunity to liaise with fellow members and showcases an agenda full of international speakers, expert presenters, government representatives and community education provider specialists.

CHAMBER OF COMMERCE BUSINESS AFTER 5 EVENTS

The Business After Five is a great networking platform for all members and their guests, which is held on the 1st Tuesday of each month. Each monthly event is sponsored by a Member Host in conjunction with the Parramatta Chamber and allows the host to showcase their venue, product or service to the local business community. These typically attract over 100 attendees at each event and provides a vibrant meeting place to network with a small amount of time dedicated to chamber formalities as well as a prize for the business card draw and gifts to attendees. Parramatta Community College is a member of the Parramatta Business Chamber with our staff attending this event regularly to ascertain business and community needs.



STATE OF THE CITY ADDRESS 2022

Staff members of the College attended the 2021 State of the City Address at the new CommBank Stadium in Parramatta. Hosted by the Parramatta Chamber of Commerce, this event provided the audience with key insights into the future plans for Parramatta. This year's theme was "The New Headquarters".



PARTNERSHIP WITH COMMUNITY HUBS AUSTRALIA

In 2022, we partnered with Community Migrant Resource Centre with Tamil speaking students upskilling with First Aid, Professional Styling and Microsoft Office and who are looking for suitable jobs within their community and/or the general workforce, however they lack the confidence and require a local accreditation providing new skills and knowledge. The classes were delivered onsite at the Toongabbie Community Centre within school friendly hours for a happy study/life balance.



MARKETING

COLLEGE WEBSITE

Comparison YOY (Jan 21 – Dec 21) vs (Jan 22 – Dec 22)

- 11.1% increase in visitor sessions on the website
- 11.9% increase in new users visiting the website
- 4.9% increase in pages per session on the website
- 6.3% increase in average session duration



SOCIAL MEDIA

Facebook Page Likes (Jan 22 – Dec 22) = 1,887
o 17.5% increase

Instagram Followers (Jan 22 – Dec 22) = 136
o 30.1% increase

LinkedIn Followers (Jan 22 – Dec 22) = 174
o 67.5% increase



EDM (E-NEWSLETTER)

2022 Average Open Rate for Parramatta Community College Course e-Newsletter = 26.8%
o Industry Average for Education and Training Sector: 23.42%

2022 Average CTR for Parramatta Community College Course e-Newsletter = 2.8%
o Industry Average for Education and Training Sector: 2.9%

Total number of EDMs distributed (Jan 2022 – Dec 2022) = 46



AWARDS RECEIVED

- Finalist at the 2022 Parramatta Local Business Awards for "Most Outstanding Education Service"
- Finalist at the 2022 Western Sydney Awards for Business Excellence (WSABE) for "UNE Excellence in Education, Training & Careers"
- 2022 Community Colleges Australia Trainer of the Year "Honour Roll"
- Finalist at the 2022 Community Colleges Australia Student of the Year
- Finalist at the 2022 ZEST Awards for "Exceptional Community Partnership"
- Finalist at the 2022 Australian Small Business Champion Awards for "Education Services"



STAFF 2022

Monique Knight Chief Executive Officer	Certificate IV in Training and Assessment TAE40110 Certificate IV in Small Business Management
Glen Coats Compliance Manager	BSB51607 Diploma of Quality Auditing SIT60307 Advanced Diploma of Hospitality Management BSB51915 Diploma of Leadership and Management BSB52015 Diploma of Business TAE50216 Diploma of Training Design and Development TAE50111 Diploma of Vocational Education and Training TAE40116 Certificate IV in Training and Assessment BSZ50198 Teaching and Learning Certificate Trade Certificate Cookery
Merven Virueda Marketing and Programs Manager	Bachelor of Marketing (ACU) Advanced Diploma of Music Industry Business (TAFE NSW)
Christine Chappel Accountant	Institute of Public Accounts #140885 Master of Commerce Registered Tax Agent
Dianne Kersten Business Development and Student Recruitment Administration	Diploma of Business Administration BSB50407 Certificate IV in Training and Assessment Provide First Aid HLTAID003
Jane Abrook	
Esther Kelly Course Co-ordinator	Diploma in Children's Services Certificate in Hygiene for Food Handlers Cert IV in Business (Frontline Management) Cert IV in Business (Small Business Management) Justice of the Peace – appointed 1984 # 171364 Driver's License C
English Teachers. Minimum qualifications:	Minimum Diploma in TESOL Certificate IV in Training and Assessment TAE40110 along with TAEASS502 and TAELN411 or TAE40116 or higher-level qualification in adult and vocational education
Trainers – accredited programs	Minimum qualifications and experience: Certificate IV in Training and Assessment TAE40110 along with TAEASS502 and TAELN411 or TAE40116 or higher-level qualification in adult and vocational education Relevant current industry qualifications and experience Relevant vocational competency up to the level delivering except TAE40116 where a diploma or higher-level adult and vocational education qualification is required
Teachers – non accredited programs	Qualifications and experience: Significant experience &/or qualifications in their field. Teaching / training qualifications and experience preferred.

PROFESSIONAL DEVELOPMENT

College staff attend a range of professional development opportunities every year, including:

- Teacher meetings
- Community Colleges Australia Conference, Sydney. Attended by managers
- Networking meetings for VET, LLN, Leisure Managers, and CEOs in community colleges across NSW
- Online discussions via Community Colleges Australia online groups
- Participation in online validation of assessment and delivery of accredited programs
- Workshops facilitated by Training Services NSW
- Face to face training provided by the NSW Community College network

The College produces and maintains Teacher and Caretaker handbooks outlining responsibilities and procedures for undertaking College operations.

WORK HEALTH AND SAFETY

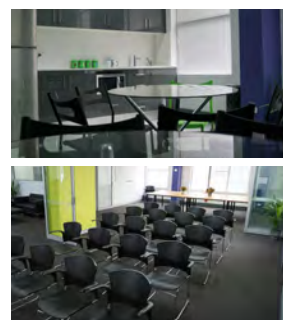
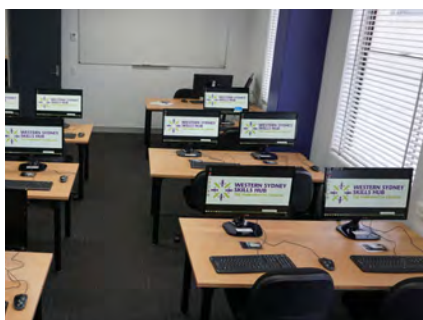
At each staff meeting workers are invited to bring up any WHS issues. This year there were no significant WHS issues.

VENUES

WESTERN SYDNEY SKILLS HUB

Situated in Parramatta's North, the Western Sydney Skills Hub is our high-end education facility used for corporate professional development training. It has flexible training and meeting rooms that can be configured to suit many needs. The site is perfect for training sessions, planning meetings, corporate presentations, and off-site events. It boasts:

- 5 training rooms (3 computer rooms)
- All rooms contain data projectors and presenter computers
- Modern kitchen and lunch room
- Ethernet internet with WIFI



CASUAL VENUES

Our thanks go to the following venues. We rely on the support and cooperation of government and the non-profit sector to offer our adult education courses to the community.

- Centenary Uniting Church
- Greystanes High School
- Holroyd School
- Parramatta Lions Club
- Stormer Music

RTO SCOPE AND REGISTRATION

Registered Training Provider No: 90276

Registered to November 2022

SCOPE OF REGISTRATION

Our scope of registration includes qualifications from the following Training Packages:

Business Services

BSB20120 Certificate II in Workplace Skills

BSB30120 Certificate III in Business

BSB30220 Certificate III in Entrepreneurship and New Business

BSB40120 Certificate IV in Business

BSB40320 Certificate IV in Entrepreneurship and New Business

BSB50120 Diploma of Business

Retail

SIR30216 Certificate III in Retail

Training and Assessment

TAE40116 - Certificate IV in Training and Assessment

TAE50216 - Diploma of Training Design and Development

Finance

FNS30317 Certificate III in Accounts Administration

FNS40217 Certificate IV in Accounting and Bookkeeping

FNS41820 Certificate IV in Financial Services

Foundation Skills

FSK10219 Certificate I in Skills for Vocational Pathways

FSK20119 Certificate II in Skills for Work and Vocational Pathways

Community services

CHC30221 Certificate III in School Based Education Support

First Aid

HLTAID010

HLTAID011

HLTAID012

2022 AUDITORS REPORT

The Parramatta College Inc.

ABN: 22 614 310 587

Financial Statements

For the Year Ended 31 December 2022

Liability limited by a scheme
approved under Professional
Standards Legislation.



A member firm of DFK, a worldwide
association of independent firms
and business advisers.



CHARTERED ACCOUNTANTS
MEMBER OF THE INSTITUTE OF CHARTERED ACCOUNTANTS

The Parramatta College Inc.

ABN: 22 614 310 587

Income and Expenditure Statement For the Year Ended 31 December 2022

		2022	2021
	Note	\$	\$
Course fees	2	138,570	183,563
Grants	2	849,177	519,287
Other income	2	188,642	289,392
Administrative expenses		(55,522)	(43,889)
Consultancy expenses		(51,617)	(35,093)
Employment expenses		(763,635)	(952,123)
Marketing expenses		(55,634)	(57,972)
Occupancy costs		(32,526)	(23,320)
Office running expenses		(12,692)	(10,886)
Depreciation and amortisation expense		(62,417)	(34,576)
Rent expense		(93,458)	(105,767)
Telephone and IT expense		(53,071)	(33,180)
Travel and meetings		(8,334)	(2,678)
Deficit before income tax		(12,517)	(307,242)
Income tax expense		-	-
Deficit for the year		(12,517)	(307,242)

The accompanying notes form part of these financial statements.

The Parramatta College Inc.

ABN: 22 614 310 587

**Assets and Liabilities Statement
As At 31 December 2022**

	Note	2022 \$	2021 \$
ASSETS			
CURRENT ASSETS			
Cash	3	395,211	680,717
Accounts and other receivables	4	7,200	7,143
Other assets	7	65,956	41,223
TOTAL CURRENT ASSETS		468,367	729,083
NON-CURRENT ASSETS			
Right-of-use assets	6	65,931	-
Property, plant and equipment	5	754,046	773,550
TOTAL NON-CURRENT ASSETS		819,977	773,550
TOTAL ASSETS		1,288,344	1,502,633
LIABILITIES			
CURRENT LIABILITIES			
Accounts and other payables	8	140,637	358,552
Employee provisions	9	47,849	94,229
Lease liabilities		24,921	-
TOTAL CURRENT LIABILITIES		213,407	452,781
NON-CURRENT LIABILITIES			
Employee provisions	9	14,788	18,737
Lease liabilities		41,551	-
TOTAL NON-CURRENT LIABILITIES		56,339	18,737
TOTAL LIABILITIES		269,746	471,518
NET ASSETS		1,018,598	1,031,115
EQUITY			
Reserves	10	282,609	282,609
Retained surplus		735,989	748,506
TOTAL EQUITY		1,018,598	1,031,115

The accompanying notes form part of these financial statements.

The Parramatta College Inc.

ABN: 22 614 310 587

Statement of Cash Flows For the Year Ended 31 December 2022

	2022	2021
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash receipts from customers	972,496	1,109,960
Cash payments to suppliers and employees	(1,216,089)	(1,281,376)
Interest received	1,630	1,009
Net cash used in operating activities	11 (241,963)	(170,407)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	(32,279)	(13,417)
Net cash used in investing activities	(32,279)	(13,417)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Payment of finance lease liabilities	(11,264)	-
Net cash used in financing activities	(11,264)	-
Net decrease in cash held	(285,506)	(183,824)
Cash at beginning of year	680,717	864,541
Cash at end of financial year	3 395,211	680,717

The accompanying notes form part of these financial statements.

The Parramatta College Inc.

ABN: 22 614 310 587

Notes to the Financial Statements For the Year Ended 31 December 2022

2 Revenue and Other Income

	2022	2021
	\$	\$
Course fees	138,570	183,563
Grants		
ACE	694,848	302,575
Smart & Skilled	154,329	214,712
Other grants	-	2,000
	849,177	519,287
Other Income		
Interest revenue	1,630	1,009
Job Keeper subsidy	-	77,400
Other income	187,012	210,983
	188,642	289,392

3 Cash and Cash Equivalents

Cash on hand	200	200
Cash at bank	395,011	680,517
	395,211	680,717

4 Accounts and Other Receivables

CURRENT		
Accounts receivables	7,200	7,015
Other receivables	-	128
	7,200	7,143

The Parramatta College Inc.

ABN: 22 614 310 587

Notes to the Financial Statements For the Year Ended 31 December 2022

5 Property, Plant and Equipment

	2022 \$	2021 \$
LAND AND BUILDING		
410 Church Street at valuation	715,000	715,000
PLANT AND EQUIPMENT		
Plant and equipment	360,938	358,159
Accumulated depreciation	(337,983)	(303,588)
Total plant and equipment	22,955	54,571
ICET Assets	162,213	162,213
Accumulated depreciation	(162,213)	(162,213)
Total ICET Assets	-	-
ACE Infrastructure	16,045	-
Accumulated depreciation	(16,045)	-
Total ACE Infrastructure	-	-
Improvements - Beauty Room	13,455	-
Accumulated depreciation	(833)	-
Total Improvements - Beauty Room	12,622	-
Improvements - Church St	3,731	3,731
Accumulated depreciation	(3,731)	(3,731)
Total Improvements - Church St	-	-
Improvements - Western Sydney Skills Hub	124,875	124,875
Accumulated depreciation	(124,875)	(124,875)
Total Improvements - Western Sydney Skills Hub	-	-
Western Sydney Skills Hub	45,605	45,605
Accumulated depreciation	(42,136)	(41,626)
Total Western Sydney Skills Hub	3,469	3,979
	754,046	773,550

The Parramatta College Inc.

ABN: 22 614 310 587

Notes to the Financial Statements For the Year Ended 31 December 2022

	2022 \$	2021 \$
6 Right of Use Asset		
Leased buildings - net carrying amount	65,931	-
	<u>65,351</u>	<u>-</u>
7 Other Assets		
	2022 \$	2021 \$
Prepayments	50,825	26,092
Security deposits	15,131	15,131
	<u>65,956</u>	<u>41,223</u>
8 Accounts and Other Payables		
Accounts payables	11,186	3,267
Income in advance	89,726	300,935
Accrued expenses	11,915	31,652
Other payables	27,810	22,698
	<u>140,637</u>	<u>385,552</u>
9 Employee Provisions		
CURRENT		
Provision for annual leave	33,639	68,621
Provision for long service leave	14,210	23,419
Provision for disability support	-	2,189
	<u>47,849</u>	<u>94,229</u>
NON-CURRENT		
Provision for long service leave	14,788	18,737
	<u>14,788</u>	<u>18,737</u>
10 Reserves		
Asset revaluation reserve	282,609	282,609

The Parramatta College Inc.

ABN: 22 614 310 587

Notes to the Financial Statements For the Year Ended 31 December 2022

11 Cash Flow Information

Reconciliation of result for the year to cash flows from operating activities

	2022 \$	2021 \$
Deficit for the year	(12,517)	(307,242)
Non-cash flows:		
- Depreciation and amortisation	62,417	34,576
- Lease interest paid included in financing activities	1,171	-
Changes in assets and liabilities:		
- Trade and other receivables	(24,790)	26,676
- Trade and other payables	(268,244)	75,583
Net Cash flow and flow from operating activities	(241,963)	(170,407)

12 Events Occurring After the Reporting Date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations, or the state of affairs of the Association in future financial years.

13 Going Concern

The Parramatta College is a not-for-profit entity. At year-end, The Parramatta College reported a deficit of \$12,517 (2021: deficit of \$307,242). The entity is dependent on the ongoing financial support provided by government departments through grant funding.

The Board is of the opinion that this funding (ACE and Smart & Skilled) will continue for the foreseeable future beyond the July 2023 renewal date.

14 Association Details

The registered office and principal place of business of the Association is:

The Parramatta College Incorporated.
Suite 1, Level 1 410 Church Street
NORTH PARRAMATTA NSW 2150

The Parramatta College Inc.

ABN: 22 614 310 587

Directors' Report For the Year Ended 31 December 2022

The Directors present their report on The Parramatta College (the Association) for the financial year ended 31 December 2022.

Directors

The names of each person who has been a Board member during the year and to the date of this report are:

Stephen Jenkins	President
Alex Florio	Vice President
Luke Magee	Board Member
Mike Smith	Treasurer
Sue Walsh	Board Member

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The principal activity of The Parramatta College during the financial year was to provide learning opportunities that are accessible and affordable and provide relevant work skills to the participants, also to provide affordable life style and leisure courses that aims to nurture and improve the life style and engagement of the community.

No significant changes in the nature of the Association's activity occurred during the financial year.

Operating Results

The deficit of the incorporated Association amounted to \$12,517 (2021 deficit: \$307,242).

Review of Operations

A review of the operations of the Association during the financial year and the results of those operations show results are in accordance with management expectations.

Events Occurring After the Reporting Date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations, or the state of affairs of the Association in future financial years.

Signed in accordance with a resolution of the Board.

.....
Stephen Jenkins

Dated this XXth day of May 2023

The Parramatta College Inc.

ABN: 22 614 310 587

Directors' Declaration

The Directors have determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the Directors', the financial statements as set out on pages 3 to 12:

1. Presents a true and fair view of the financial position of The Parramatta College Inc. as at 31 December 2022 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that The Parramatta College Inc. will be able to pay its debts as and when they fall due.

This declaration is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:

.....
Stephen Jenkins

Dated this XXth day of May 2023

The Parramatta College Inc.

ABN: 22 614 310 587

Auditor's Independence Declaration to the Directors of The Parramatta College Inc.

In accordance with the requirements of the *Associations Incorporations Act 2009 (NSW)* and the *Australian Charities and Not for profits Commission Act 2012*, as the auditor of The Parramatta College Inc for the year ended 31 December 2022, I declare that, to the best of my knowledge and belief, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Associations Incorporations Act 2009 (NSW)* and the *Australian Charities and Not for profits Commission Act 2012*, in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

CIB ACCOUNTANTS & ADVISERS
Chartered Accountants

RADLEE MOLLER

Partner

PARRAMATTA NSW 2150

Dated this XXth day of May 2023

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